Press release



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Major International Contract for Loughrea, Co Galway Company

cut-e Group signs €200,000 Contract for Online Selection Assessment Systems with EADS Group - Makers of Airbus and Eurocopter

cut-e Group, based in Loughrea, Co. Galway, announced today that it has secured a major contract worth over €200,000 per annum with EADS Group, the leading global manufacturer that makes Airbus and Eurocopter. cut-e Group, which is a client of Enterprise Ireland, will provide web based psychometric assessment and selection tools to EADS as part of their global young professionals and graduate recruitment programme. The contract builds on cut-e's success as a provider of talent management consultancy and technology services to large Irish and international organisations.

cut-e provides software products and business consultancy services to help companies select, train and retain the most effective people for their organisation. Their client base includes leading companies nationally and internationally, such as Deloitte, PWC, Coca Cola, Bank Of Ireland, Central Bank, Bulmers, Statoil, Volkswagen and Siemens. The new contract with EADS will broaden the delivery of cut-e services in the German, French, UK and Spanish market, significantly expanding its international profile.

cut-e services provide a range of benefits, helping to reduce travel, time and logistical costs involved in assessment while the configurable systems and leading 'unique item generator' and 'cheating detection' systems increase the integrity and accuracy of the assessment data for the client.

Making the announcement, David Barrett, Managing Director of cut-e said: "EADS is a perfect client for us as it allows it to use our capacity to accurately assess a large amount of candidates from all over the world in their own language against the key personality, ability and motivational elements that are likely to indicate if they would be a strong employee. We are very proud to work with EADS, one of Europe's true high tech innovators".

cut-e is supported by Enterprise Ireland and its continued growth is a sign that the high end knowledge economy and internationally traded high value services provide ongoing opportunity for Irish companies.

Welcoming the announcement, Tom Hayes, Head of High Potential Start Ups with Enterprise Ireland, said: "Enterprise Ireland is delighted to be working with Cut-e in growing its international business. cut-e is exactly the type of innovative, high potential, export-oriented company operating successfully from a regional location that Enterprise Ireland is keen to support, and shows what can be achieved when the ambitions and energy of a young company are harnessed and supported."

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About cut-e Group

cut-e is in operation since 2004 led by David Barrett. Based in Loughrea, Co Galway, the company develops and provides internet software systems, services and products to help organisations select, develop, teach, train, manage and retain the most effective people in a cost efficient manner. This is done through the provision of web based psychometric and competency assessment products and related business consulting services.

Email: press@cut-e.com cut-e Ireland MBCS House, Church St. Co. Galway, Loughrea Phone: + 353 91 842203 Fax: + 353 91 842203 (842203) If editorial staff wish to know more about the science, techniques and effectiveness of Psychometric Assessment, please contact us: press@cut-e.com